

**REGULAR MEETING OF THE
OKLAHOMA WORKERS' COMPENSATION COMMISSION**

Thursday, August 25, 2022
1:30 p.m.
En Banc Courtroom
1915 N. Stiles Ave.
Oklahoma City, Oklahoma
www.wcc.ok.gov

AGENDA

CALL TO ORDER..... Chairman Russell

ROLL CALL Chairman Russell

Open Meeting Act Statement

THE FOLLOWING MATTERS ARE PRESENTED FOR CONSIDERATION AND VOTE TO APPROVE, DISAPPROVE, OR TAKE ANY OTHER ACTION CONSISTENT WITH COMMISSION AUTHORITY.

1. Discussion and Possible Action to Approve Minutes

The drafted minutes of the August 16, 2022, Special Meeting of the Commission will be considered for approval.

2. Discussion and Possible Action to Approve the Consent Agenda for Travel Vouchers Currently Outstanding

Title 85A O.S. § 23 states, [a]ny Commissioner or employee of the Commission shall be entitled to receive his or her necessary traveling expenses as provided in the State Travel Reimbursement Act. The expenses shall be certified by the person who incurred them and shall be allowed and paid on presentation of vouchers approved by the Commission.” In accordance with this section, the Commission will consider a vote to approve the currently outstanding vouchers.

All travel vouchers listed within this Consent Agenda have been made available to each Commissioner prior to today’s meeting, are considered routine, and will be enacted by one motion of the Commission. If separate discussion is desired, that item may be removed from the Consent Agenda and voted upon separately.

3. Discussion and Possible Action to Approve the Distribution of Surplus Monies to Members of the Oklahoma Automobile Dealers Self-Insurance Association (#75088)

Rule 810:25-11-10 of the Workers’ Compensation Commission provides that any distributions of surplus funds back to the members of a group self-insurance association shall be subject to the prior approval of the Commission.

The Oklahoma Automobile Dealers Self-Insurance Association (“the Group”) has requested to make a partial distribution of \$5,300,000, which will be payable in the following amounts from the indicated fiscal year: \$1,500,000 (FY 21-22); \$1,000,000 (FY 20-21); \$750,000 (FY 19-20); \$600,000 (FY 18-19); \$700,000 (FY 15-16); and \$750,000 (FY 14-15); The partial distribution will be made to all of the current active or otherwise qualified members which participated in those fiscal years.

The Group appears to be a healthy, well-managed group and has been profitable every year of existence. The Group’s current financial surplus is \$14,380,000 for all years combined, as indicated in the financial statement for the period ending on March 31, 2022.

The Group has submitted the actuarial review of reserves and the audited financial statement for the year ending March 31, 2022 in support of their request. The Group maintains reserves as recommended in the Group’s Actuarial Reserve Analysis as of 3/31/22 and will continue to have a surplus in each of these four fiscal years if this distribution is approved.

4. **New Business**

“[A]ny matter not known about or which could not have been reasonably foreseen prior to the time of the posting.” 25 O.S. § 311.

ADJOURNMENT.....Chairman Russell